

ECONOMICS Specification: AQA



Every day economic challenges face us all. Thinking about personal economics, how businesses make a profit and compete, how nations make money and considering the role of Europe and global financial challenges are all part of the course.

Economics is one of our great 'risk' subjects. The course can change direction at any time because of a decision made anywhere in the world. It's vibrant and dynamic, and controversy is a hallmark of every lesson. What you'll learn is how to apply analytical skills and data handling skills to some of these problems. But expect surprises: they happen as each day unfolds. Keeping yourself up to date is essential for this course.

Subject Content at A Level

Individuals, firms, markets and market failure

- Economic methodology and the economic problem
- Individual economic decision making
- Price determination in a competitive market
- Production, costs and revenue
- Perfect competition, imperfectly competitive markets and monopoly
- The labour market
- The distribution of income and wealth: poverty and inequality
- Market failure and government intervention in markets

The national and international economy

- The measurement of macroeconomic performance
- The circular flow of income, AD/AS analysis, and related concepts
- Economic performance
- Financial markets and monetary policy
- Fiscal policy and supply-side policies
- The international economy

ENRICHMENT

Possible trip to see leading economists and politicians in London

For further details please contact Mr Shardlow or Mrs Lilley