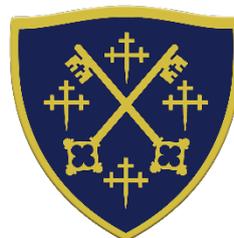


A Level: Economics

Specification: Edexcel



**BISHOP
STOPFORD
SCHOOL**
Sixth Form
faith | justice | responsibility | truth | compassion

Economics A Level is for you if you wish to develop an appreciation for the contribution of economics to the understanding of the wider economic and social environment and the ability to use economic concepts in a variety of different contexts. You will use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist, an understanding that economic behaviour can be studied from a range of perspectives, develop analytical and quantitative skills, together with qualities and attitudes that will equip you for the challenges, opportunities and responsibilities of adult and working life.

The curriculum is carefully structured, so that there are progressive levels of challenge and high expectations in each year, starting with the structure of the micro economy and developing through to the arguments for and against the development of world free trade.

Throughout the course, students interpret real economic data in order to analyse economic problems, and to evaluate potential government interventions to improve economic performance. They also consider the economy in a wider social and environmental context.

By the end of Year 13, Economists are able to interpret economic data in order to explain how the economy works and how governments intervene to achieve specific economic targets.

Subject Content

Theme 1 Introduction to markets & market failure

- Nature of economics
- How markets work
- Market failures
- Government intervention

Theme 3: Business Behaviour & the labour market

- Business growth
- Business objectives
- Revenues, costs, profits
- Market structures & efficiency
- Labour supply & demand
- Wage determination
- Government intervention in markets

Theme 2: The UK economy – performance & policies

- Measures of performance (GDP, inflation, unemployment etc.)
- Aggregate demand & supply
- National income
- Economic growth & the trade cycle
- Macroeconomic objectives
- Policy instruments

Theme 4: Globalisation perspective

- Globalisation trade & competitiveness
- Balance of payments and exchange rates
- Poverty & inequality
- Development in emerging economies
- Financial sector / Central banks
- Public finances & macro policy in International/global context

Exam Assessment

Year 13 A Level Final Exams

Unit 1: Markets & Market Failure

Unit 2: The National & International Economy

Unit 3: Economic Principles & Issues

Students will draw on their knowledge from both micro and macroeconomics to answer multiple choice questions and offer recommendations for action based on a case study.

Assessment criteria:

- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues
- Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.
- Analyse issues within economics showing an understanding of their impact on economic agents
- Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues.

Enrichment:

Trip to Tutor2U A Level Revision Conference

For further details please contact:

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